

NEW YORK STOCK MARKET QUOTATIONS

Table of New York Stock Market Quotations listing various stocks such as American Express, American Telephone & Telegraph, and others with their respective prices and changes.

BALTIMORE PRODUCE

Table of Baltimore Produce prices for items like wheat, corn, and other agricultural products.

COTTON MARKETS

Table of Cotton Market prices for various grades of cotton in different regions.

NEW YORK GRAIN MARKET

Table of New York Grain Market prices for wheat, corn, and other grains.

In the World of Finance and Trade

CALL MONEY MARKED UP TO 15 PER CENT

Industrial List Breaks 2 to 3 Points. Ralls Drop from 1 to 1 1/2 Notches.

(By the International News Service.) New York, Dec. 4.—Call money service...

Nobody of any experience in Wall Street affairs would attempt to maintain that the story in call loans was due to natural causes.

It is needless to say that the market is in a very much better position as a result of this setback.

U. S. Treasury Statement. Condition of Treasury at close of business yesterday was:

Table showing U.S. Treasury Statement details including total receipts, disbursements, and surplus.

The Riggs NATIONAL BANK advertisement with contact information and services.

SLATTERY & COMPANY advertisement for sugar cane by-products, offering 75% bonus on common stock.

LIVE STOCK MARKETS

Table of Live Stock Market prices for various types of livestock.

NEW YORK MONEY

New York, Dec. 4.—Money on call opened at 4 per cent. Most of the day's loans were made at 4 per cent.

COTTON SEED OIL MARKET

New York, Dec. 4.—The cottonseed oil market was quiet with an especial change in price.

NEW YORK PRODUCE

Table of New York Produce prices for various food items.

NEW YORK BOND MARKET

Table of New York Bond Market prices for various government and corporate bonds.

LIVERPOOL COTTON

Liverpool, Dec. 4.—Spot cotton today was in moderate demand and 20 points lower on the basis of 11,000 bales.

BALTIMORE GRAIN

Baltimore, Md., Dec. 4.—Wheat closed unsettled at 1.10 1/2 per bushel.

Other Financial on Page Thirteen.

DECEMBER 11 IS THE LAST DAY! advertisement for The Riggs National Bank.

SUGAR CANE BY-PRODUCTS CO. advertisement for sugar cane by-products.

\$80,000,000 American Telephone and Telegraph Company

THIRTY-YEAR 5% COLLATERAL TRUST GOLD BONDS

Dated December 1, 1916. Due December 1, 1946. Interest Payable June 1 and December 1, at the Office or Agency of the Company in the City of New York...

Redeemable, in Whole or in Part, at the Option of the Company, at 106 and Interest on Any Latest Date, Upon Sixty Days' Notice.

A Sinking Fund of one per cent (\$800,000) is to be set aside annually for the retirement of bonds by purchase in the open market, or by call at 105 and interest.

Coupon Bonds in Denominations of \$100, \$500 and \$1,000, Registerable as to Principal Only. Coupon Bonds Exchangeable in the Principal Amount of \$1,000 or Multiples Thereof for Registered Bonds Without Coupons of Authorized Denominations. Coupon and Registered Bonds Interchangeable.

OLD COLONY TRUST COMPANY, BOSTON, TRUSTEE. Total authorized issue \$80,000,000.

The company is to pledge, as security for the bonds, collateral having a value of 133 1/3% of the amount of bonds issued, and is to agree to maintain such margin of 33 1/3%. This collateral originally to be deposited is to consist of shares of the following companies:

- New York Telephone and Telegraph Co. Southern Bell Telephone and Telegraph Co. New York Telephone Co. Southwestern Telegraph and Telephone Co. Pacific Telephone and Telegraph Co. (Preferred).

Substitutions of other securities from time to time may be made under appropriate restrictions. For the last fifteen years the American Telephone and Telegraph Company has paid dividends of at least 7 1/2% annually upon its capital stock, and the rate for the last ten years having been uniformly 8% annually.

The amount of stock now outstanding is \$394,110,100. For the last five years the American Telephone and Telegraph Company has reported net income, interest charges and balance over interest charges as follows:

Table showing financial data for American Telephone and Telegraph Company from 1911 to 1915.

During These Five Years the Company's Net Income Averaged Approximately 5 1/2% Times Its Interest Charges.

We are advised that the proceeds of the above bonds, together with the proceeds of about \$60,000,000 stock recently offered to stockholders for subscription, will be used in part to retire existing obligations, and in part to provide for improvements, extensions, etc., during the next two or three years.

This offering is made subject to the ratification of the issue by the stockholders of the company with the approval of the necessary details by counsel.

WE OFFER THE ABOVE BONDS FOR SUBSCRIPTION AT 98 AND INTEREST YIELDING APPROXIMATELY 5 1/8%.

Subscription books will be opened at the office of J. P. Morgan & Co. at 10 o'clock A. M. Tuesday, December 5, and will be closed at 10 o'clock A. M. Wednesday, December 6, or earlier in their discretion.

The amount due on bonds allotted upon subscriptions will be payable in New York funds at the office of J. P. Morgan & Co., and the date of payment will be given in the notices of allotment. The right is reserved to reject any and all applications, and also in any event to award a smaller amount than applied for.

Temporary Certificates Will Be Delivered Pending the Engraving of the Definitive Bonds.

J. P. MORGAN, Kuhn, Loeb & Co., KIDDER, PEABODY & CO., FIRST NATIONAL BANK, NEW YORK, NATIONAL CITY COMPANY, NEW YORK, HARRIS FORBES & CO., LEE, HIGGINSON & CO.